

SBCGS



Impact of Your Gift

Your generous donation plays a vital role in helping people discover, document, preserve, and share their family histories in Santa Barbara County and ensures that future generations can connect with their roots.

How Your Gift Makes a Difference

Undesignated gifts will be invested in the Society's endowment ensuring the long-term development, maintenance and operation of the Society's property. You may also designate specific programs, activities or projects you wish to support, such as classes, library resources and community engagement.

Your Legacy

By investing in our society, you are ensuring that the stories of our ancestors continue to be told and cherished. Your commitment today not only honors the past but also empowers future genealogists in Santa Barbara County to discover and connect with their roots.

Thank you for being a key part of our mission to preserve family history and enrich the lives of those seeking to understand their lineage. Your support creates a lasting impact in our community and beyond.

We're here to help

The Society holds an annual planned giving workshop. For more information regarding the workshop or the Society's legacy giving options, please visit our website at <https://sbgen.org/get-involved/estate-planning-more/>

For personalized assistance to include the Society in your estate planning, please contact our Development Director at development@sbgen.org or 805-884-9909.

The Society is a non-profit 501(c)(3) charitable California corporation. All gifts are deductible for personal or corporate tax purposes to the fullest extent of the law. Our federal tax identification number is 95-3080681.

This brochure provides general information. The Society recommends that those considering a planned gift should consult with their attorney and/or financial advisor.

Santa Barbara County Genealogical Society
316 Castillo Avenue
Santa Barbara, CA 93101

HERITAGE CIRCLE



Support genealogy and family history in Santa Barbara County with your legacy gift.

The Santa Barbara County Genealogical Society invites you to partner with us by becoming a Heritage Circle member. The Society's Heritage Circle is a recognition program that honors visionary individuals who contribute to the long-term success of the Sahyun Genealogical Research Library and family history education programs at the Society.

You can become a Heritage Circle member by naming SBCGS in your estate plans or through other planned giving arrangements with a designated gift of \$5,000 or more.

SBCGS

Benefits of Heritage Circle Membership

Generous donors who join the Society's Heritage Circle belong to an exclusive group of individuals who care deeply about the importance of genealogy and family history. Membership comes with a charitable non-profit tax benefit.

The Power of Planned Giving

With a legacy gift, you can:

- Make a larger charitable gift to the Society than you thought possible
- Provide inheritances for your heirs at a lower tax cost
- Reduce your effective income tax rate and avoid capital gains taxes
- Leave a legacy without giving up assets during your lifetime

Legacy Gift Planning Strategies at the Santa Barbara County Genealogical Society

As you plan how to distribute your assets, you may discover ways to give that are best for your needs and wishes, such as:

BEQUEST

Bequests are a popular, simple type of legacy giving. In your estate plan, simply designate the specific amount or percentage of assets to give to the Society upon your death. When making a bequest to the Santa Barbara County Genealogical Society, please complete the Confidential Statement of Intended Bequest. The following is suggested wording for a bequest in a trust:

"I hereby give, devise and bequeath to Santa Barbara County Genealogical Society, a non-profit California charitable corporation, the sum of _____ (and/or the following described property or securities), the principal and income to be used in such manner as its Board of Directors deems best to carry out its work and effect its purposes."

You can add other wording in your estate plan that allows you to restrict your gift to a specific purpose, provide a named or memorial gift, or provide a bequest of the estate residue.

BENEFICIARY DESIGNATION

Designating the Society as a beneficiary of your retirement plan, IRA, life insurance policy, donor-advised fund, or bank or brokerage account is a generous way to make a "legacy gift" outside a trust. Designations can be made for all or a portion of the balance of your plan/policy/account. Beneficiary designations are easy to implement, and giving retirement funds is a tax-wise strategy for many donors. For retirement and life insurance accounts, you will need to request a change of beneficiary form from your plan or policy administrator. You will need to complete the appropriate forms for bank or brokerage accounts.

Donors who currently have life insurance policies they no longer need can also participate in legacy giving by donating their policy's accumulated value to the Society.

INDIVIDUAL RETIREMENT ACCOUNT (IRA)

After age 73, owners of Traditional IRAs (not Roth IRAs) have to take an annual required minimum distribution (RMD) from their retirement account, which is counted as taxable income. A Qualified Charitable Distribution (QCD) can be made from certain retirement accounts, like IRAs, to certain charities such as the Society. A QCD may help you reduce or eliminate income tax on an RMD. To receive the QCD tax benefit, you must coordinate your QCD with your RMD. QCDs can be made starting at age 70.5.

DONOR ADVISED FUND (DAF)

If you have contributed to a donor-advised fund (DAF), please consider recommending a contribution to the Society. A donor-advised fund is a charitable account that allows donors to give to charities while receiving tax benefits. Donors receive a tax deduction when they contribute cash, stocks, real estate, and other assets to a DAF. The funds are invested tax-free and then distributed during life or at death to one or more charitable beneficiaries.

CHARITABLE REMAINDER TRUST

A charitable remainder trust is established by making an irrevocable transfer of cash, securities, real estate, or other non-cash assets to a trust in exchange for an annual income for life or a term of years. Life income—You and other named beneficiaries receive income for life or over a term of years and your designated charity will receive the remainder after the death of the last beneficiary. Please contact your attorney.



HERITAGE CIRCLE